

LaGuardia Community College									
Summary Financial Statement									
All Funds Budgeted Statement of Activities As of 6/30/15									
Account Description	Tax Levy * Ledger 2	Tax Levy Ledger 3	A.C.E Aidable	Alumni Association	Auxiliary Enterprises Corporation	College Association	ECLC Programs	Education Fund	All Funds Total
<b>Revenue</b>									
Tax Levy	115,425,888	5,295,637	-	-	-	-	-	-	120,721,525
Non Tax Levy Programs	-	-	6,401,485	6,759	2,040,400	1,634,911	1,082,084	117,150	11,282,789
Investment Income	-	-	-	-	6,000	-	12,500	-	18,500
Scholarships, Grants, & Contracts	-	-	-	36	-	-	349,631	45,631	395,298
<b>Total Revenue</b>	<b>115,425,888</b>	<b>5,295,637</b>	<b>6,401,485</b>	<b>6,795</b>	<b>2,046,400</b>	<b>1,634,911</b>	<b>1,444,215</b>	<b>162,781</b>	<b>132,418,112</b>
<b>Expenses</b>									
<b>PS Expenses</b>									
Full-Time	69,012,873	350,068	-	-	68,000	280,792	897,370	-	70,609,103
Adjuncts	17,747,500	2,016,343	-	-	149,806	57,853	-	147,385	20,118,887
Part-Time	6,067,672	667,498	-	5,005	242,064	400,073	160,180	370,046	7,912,538
Other PS	1,034,325	341,123	-	532	63,179	163,436	229,212	39,164	1,870,970
<b>Total PS</b>	<b>93,862,370</b>	<b>3,375,032</b>	<b>-</b>	<b>5,537</b>	<b>523,049</b>	<b>902,154</b>	<b>1,286,762</b>	<b>556,594</b>	<b>100,511,498</b>
<b>OTPS Expenses</b>									
Regular OTPS	5,349,804	143,263	23,438	-	198,635	227,313	233,926	20,046	6,196,425
Library	352,288	-	-	-	-	2,518	-	70	354,876
Information Technology	1,551,396	1,179,230	-	-	8,000	2,759	3,301	-	2,744,686
College Wide Services	657,349	-	47,103	-	20,234	76,179	43,439	1,500	845,804
Labor Contracts	3,307,478	-	-	-	291,100	21,372	-	-	3,619,950
Service Contracts	741,160	-	-	-	142,554	110,517	1,500	-	995,731
Other Contracts	3,362,618	669,395	-	35	933,140	54,947	20,711	12,702	5,053,548
Other OTPS	7,119,886	-	396,024	-	14,802	300	6,000	737	7,537,749
Programs, Functions & Events	-	-	-	1,548	454,000	439,707	-	780	896,035
Scholarships, Award & Stipends	1,047,923	-	-	-	-	34,250	-	-	1,082,173
Accumulated Depreciation & Bad Debts	-	-	-	-	7,300	-	-	-	7,300
Transfers To CUCF, RF/CUNY	-	-	6,983,900	-	-	-	-	2,538	6,986,438
<b>Total OTPS</b>	<b>23,489,902</b>	<b>1,991,888</b>	<b>7,450,465</b>	<b>1,583</b>	<b>2,069,765</b>	<b>969,862</b>	<b>308,877</b>	<b>38,372</b>	<b>36,320,715</b>
<b>Total Expenses</b>	<b>117,352,272</b>	<b>5,366,920</b>	<b>7,450,465</b>	<b>7,120</b>	<b>2,592,814</b>	<b>1,872,016</b>	<b>1,595,639</b>	<b>594,967</b>	<b>136,832,213</b>
<b>BEGINNING FUND BALANCE</b>	<b>N/A</b>	<b>N/A</b>	<b>(213,626)</b>	<b>13,885</b>	<b>4,186,467</b>	<b>1,284,428</b>	<b>1,602,806</b>	<b>2,182,922</b>	<b>9,056,881</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>N/A</b>	<b>N/A</b>	<b>(1,048,980)</b>	<b>(325)</b>	<b>(546,414)</b>	<b>(237,105)</b>	<b>(151,424)</b>	<b>(432,186)</b>	<b>(2,416,434)</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>N/A</b>	<b>(1,262,606)</b>	<b>13,560</b>	<b>3,640,053</b>	<b>1,047,323</b>	<b>1,451,382</b>	<b>1,750,736</b>	<b>6,640,447</b>

* \$351,923 of PS Expense in Tax Levy Ledger 2 is also reflected in NTL as Accountant, HR Service & Recreation salary expenses.						
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