

**LaGuardia Community College**

**All Funds Balance Sheet**

As of December 31, 2015

|   | Auxiliary      |               |                  |                  |                  |                  |                  |                   |  |
|---|----------------|---------------|------------------|------------------|------------------|------------------|------------------|-------------------|--|
|   | ACE            | Alumni        | Enterprises      | College          | ECLC             | Education        | Exchange         | All Funds         |  |
|   | Aidable        | Association   | Corporation      | Association      | Programs         | Fund             | Account          | Total             |  |
| <b>Assets</b>                                   |                |               |                  |                  |                  |                  |                  |                   |  |
| <b>Current Assets</b>                           |                |               |                  |                  |                  |                  |                  |                   |  |
| Cash & Cash Equivalents                         |                |               |                  |                  |                  |                  |                  |                   |  |
| Checking  | 352,804        | 12,991        | 122,262          | 55,529           | 143,191          | 17,475           | 195,114          | 899,366           |  |
| Money Market                                    | -              | -             | 719,708          | 661,211          | 511,053          | 1,182,419        | 742,402          | 3,816,793         |  |
| Petty Cash                                      | -              | -             | 250              | 400              | 374              | -                | -                | 1,024             |  |
| CDs   | -              | -             | 1,209,614        | -                | -                | 639,250          | 1,397,802        | 3,246,666         |  |
| Funds Held by Research Foundation               | -              | -             | -                | -                | -                | -                | -                | -                 |  |
| <b>Total Cash &amp; Cash Equivalents</b>        | <b>352,804</b> | <b>12,991</b> | <b>2,051,835</b> | <b>717,140</b>   | <b>654,618</b>   | <b>1,839,143</b> | <b>2,335,318</b> | <b>7,963,849</b>  |  |
| Accounts Receivable                             |                |               |                  |                  |                  |                  |                  |                   |  |
| Other Receivables                               | -              | -             | -                | 18,464           | -                | -                | -                | 18,464            |  |
| Salary Advances                                 | -              | -             | 1,625            | -                | -                | -                | -                | 1,625             |  |
| Provisa & Platinum                              | -              | -             | 24,715           | -                | -                | -                | -                | 24,715            |  |
| Due from TL                                     | -              | -             | 13,404           | -                | -                | -                | -                | 13,404            |  |
| Due from RF                                     | -              | -             | 10,364           | -                | -                | -                | -                | 10,364            |  |
| Accounts Receivables                            | 320,945        | -             | 31,603           | 1,788            | 81,084           | 950              | -                | 436,369           |  |
| <b>Total Accounts Receivable</b>                | <b>320,945</b> | <b>-</b>      | <b>81,710</b>    | <b>20,252</b>    | <b>81,084</b>    | <b>950</b>       | <b>-</b>         | <b>504,940</b>    |  |
| Prepaid Expenses                                |                |               |                  |                  |                  |                  |                  |                   |  |
| Prepaid Expenses                                | -              | -             | 626              | 10,711           | -                | -                | -                | 11,337            |  |
| <b>Total Prepaid Expenses</b>                   | <b>-</b>       | <b>-</b>      | <b>626</b>       | <b>10,711</b>    | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>11,337</b>     |  |
| <b>Total Current Assets</b>                     | <b>673,749</b> | <b>12,991</b> | <b>2,134,171</b> | <b>748,103</b>   | <b>735,702</b>   | <b>1,840,093</b> | <b>2,335,318</b> | <b>8,480,127</b>  |  |
| <b>Non Current Assets</b>                       |                |               |                  |                  |                  |                  |                  |                   |  |
| Investment                                      |                |               |                  |                  |                  |                  |                  |                   |  |
| Investment Short Term CUNY Investment Pool      | -              | -             | (29,605)         | -                | -                | -                | -                | (29,605)          |  |
| Investment -Long Term CUNY Pool                 | -              | -             | 2,525,918        | 462,335          | 1,064,469        | 1,220,708        | -                | 5,273,431         |  |
| Capital Assets, Net of Accumulated Depreciation | -              | -             | 802,922          | 219,959          | 61,860           | -                | -                | 1,084,741         |  |
| <b>Total Investment</b>                         | <b>-</b>       | <b>-</b>      | <b>3,299,235</b> | <b>682,295</b>   | <b>1,126,329</b> | <b>1,220,708</b> | <b>-</b>         | <b>6,328,567</b>  |  |
| <b>Total Non Current Assets</b>                 | <b>-</b>       | <b>-</b>      | <b>3,299,235</b> | <b>682,295</b>   | <b>1,126,329</b> | <b>1,220,708</b> | <b>-</b>         | <b>6,328,567</b>  |  |
| <b>Total Assets</b>                             | <b>673,749</b> | <b>12,991</b> | <b>5,433,406</b> | <b>1,430,398</b> | <b>1,862,031</b> | <b>3,060,801</b> | <b>2,335,318</b> | <b>14,808,694</b> |  |
| <b>Liabilities and Fund Balance</b>             |                |               |                  |                  |                  |                  |                  |                   |  |
| <b>Current Liabilities</b>                      |                |               |                  |                  |                  |                  |                  |                   |  |
| Accounts Payable                                |                |               |                  |                  |                  |                  |                  |                   |  |
| Accounts Payable                                | 13,695         | -             | 563,926          | 83,660           | 60,950           | 4,865            | 8,869            | 735,964           |  |
| Taxes Payable                                   | -              | -             | 1,165            | (66)             | -                | -                | -                | 1,099             |  |
| Salary Payable                                  | -              | -             | -                | -                | -                | 1,831            | -                | 1,831             |  |
| Other Exchange                                  | -              | -             | 52,004           | 17,898           | 5,734            | 3,112            | -                | 78,747            |  |
| Deferred Revenue                                | 352,529        | -             | 17,797           | (950)            | -                | 47,388           | -                | 416,763           |  |
| Deposits Held in Custody                        | -              | -             | -                | -                | -                | -                | 2,326,449        | 2,326,449         |  |
| <b>Total Accounts Payable</b>                   | <b>366,224</b> | <b>-</b>      | <b>634,892</b>   | <b>100,542</b>   | <b>66,683</b>    | <b>57,195</b>    | <b>2,335,318</b> | <b>3,560,854</b>  |  |
| <b>Total Liabilities</b>                        | <b>366,224</b> | <b>-</b>      | <b>634,892</b>   | <b>100,542</b>   | <b>66,683</b>    | <b>57,195</b>    | <b>2,335,318</b> | <b>3,560,854</b>  |  |
| <b>Non Current Liabilities</b>                  |                |               |                  |                  |                  |                  |                  |                   |  |
| Security Deposit                                |                |               |                  |                  |                  |                  |                  |                   |  |
| Security Deposit                                | -              | -             | 30,000           | -                | -                | -                | -                | 30,000            |  |
| <b>Total Security Deposit</b>                   | <b>-</b>       | <b>-</b>      | <b>30,000</b>    | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>30,000</b>     |  |
| <b>Total Non Current Liabilities</b>            | <b>-</b>       | <b>-</b>      | <b>30,000</b>    | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>30,000</b>     |  |
| <b>Fund Balance</b>                             |                |               |                  |                  |                  |                  |                  |                   |  |
| Fund Balance                                    |                |               |                  |                  |                  |                  |                  |                   |  |
| Investment in Capital Assets                    | -              | -             | 802,922          | 219,959          | 61,860           | -                | -                | 1,084,741         |  |
| Unrestricted                                    | 307,525        | 12,991        | 3,965,592        | 1,109,897        | 1,733,488        | 828,977          | -                | 7,958,469         |  |
| Restricted                                      | -              | -             | -                | -                | -                | 2,174,629        | -                | 2,174,629         |  |
| <b>Total Fund Balance</b>                       | <b>307,525</b> | <b>12,991</b> | <b>4,768,514</b> | <b>1,329,856</b> | <b>1,795,348</b> | <b>3,003,606</b> | <b>-</b>         | <b>11,217,840</b> |  |
| <b>Total Fund Balance</b>                       | <b>307,525</b> | <b>12,991</b> | <b>4,768,514</b> | <b>1,329,856</b> | <b>1,795,348</b> | <b>3,003,606</b> | <b>-</b>         | <b>11,217,840</b> |  |
| <b>Total Liabilities and Fund Balance</b>       | <b>673,749</b> | <b>12,991</b> | <b>5,433,406</b> | <b>1,430,398</b> | <b>1,862,031</b> | <b>3,060,801</b> | <b>2,335,318</b> | <b>14,808,694</b> |  |

Does not include Tax Levy.