

**LaGuardia Community College**

**Summary Financial Statement**

All Funds Statement of Actual & Encumbrances -As of 3/31/21

Account Description	Tax Levy *	Tax Levy	A.C.E	Alumni	Auxiliary	College	ECLC	Education	All Funds
	Ledger 2	Ledger 3	Aidable	Association	Enterprises Corporation	Association	Programs	Fund	Total
<b>Revenue</b>									
Tax Levy	137,230,140	2,917,017	-	-	-	-	-	-	140,147,157
Non Tax Levy Programs	-	-	2,371,667	510	532,798	1,359,534	197,150	205,736	4,667,395
Investment Income	-	-	13	-	108,022	55,964	147,988	159,047	471,034
Scholarships, Grants, & Contracts	-	-	-	-	-	-	488,419	-	488,419
<b>Total Revenue</b>	<b>137,230,140</b>	<b>2,917,017</b>	<b>2,371,681</b>	<b>510</b>	<b>640,819</b>	<b>1,415,497</b>	<b>833,557</b>	<b>364,783</b>	<b>145,774,004</b>
<b>Expenses</b>									
<b>PS Expenses</b>									
Full-Time	63,021,797	282,915	-	-	31,632	125,198	548,011	-	64,009,553
Adjuncts	15,121,178	658,442	-	-	615	-	69,490	-	15,849,724
Part-Time	3,422,903	121,176	-	-	67,803	83,047	-	-	3,694,929
<b>Faculty Stipends</b>	<b>114,688</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>114,688</b>
Other PS	359,837	233,149	-	-	29,235	44,439	256,961	-	923,622
<b>Total PS</b>	<b>82,040,403</b>	<b>1,295,683</b>	<b>-</b>	<b>-</b>	<b>129,285</b>	<b>252,684</b>	<b>874,461</b>	<b>-</b>	<b>84,592,516</b>
<b>OTPS Expenses</b>									
Regular OTPS	1,438,502	58,310	-	-	15,029	14,452	30,466	7,600	1,564,359
Library	218,728	-	-	-	-	-	-	-	218,728
Information Technology	605,799	232,296	-	-	10,118	1,313	6,282	6,282	862,091
College Wide Services	90,633	-	70,733	-	3,991	4,523	32,889	1,963	204,733
Labor Contracts	1,888,132	77	-	-	-	-	-	-	1,888,209
Service Contracts	363,324	-	-	-	141	-	-	-	363,465
Other Contracts	446,686	85,766	-	-	31,006	21,902	41,217	48,103	674,680
Other OTPS	7,366,328	764,095	116,170	-	26,856	368	17	-	8,273,834
Programs, Functions & Events	-	-	-	-	978	2,445	-	8,069	11,492
Scholarships, Award & Stipends	490,199	-	-	-	750,000	11,700	49,112	-	1,301,011
Accumulated Depreciation & Bad Debts	-	-	-	-	-	-	-	-	-
Transfers To CUCF, RF/CUNY	-	-	1,893,830	-	-	-	-	175,000	2,068,830
<b>Total OTPS</b>	<b>12,908,331</b>	<b>1,140,544</b>	<b>2,080,733</b>	<b>-</b>	<b>838,120</b>	<b>56,702</b>	<b>159,984</b>	<b>247,017</b>	<b>17,431,431</b>
<b>Total Expenses</b>	<b>94,948,734</b>	<b>2,436,226</b>	<b>2,080,733</b>	<b>-</b>	<b>967,405</b>	<b>309,386</b>	<b>1,034,445</b>	<b>247,017</b>	<b>102,023,948</b>
<b>BEGINNING FUND BALANCE</b>	<b>N/A</b>	<b>N/A</b>	<b>425,070</b>	<b>17,020</b>	<b>7,835,805</b>	<b>1,487,923</b>	<b>3,252,910</b>	<b>1,881,355</b>	<b>14,900,082</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>N/A</b>	<b>N/A</b>	<b>290,947</b>	<b>510</b>	<b>(326,586)</b>	<b>1,106,111</b>	<b>(200,887)</b>	<b>117,765</b>	<b>987,860</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>N/A</b>	<b>716,017</b>	<b>17,530</b>	<b>7,509,219</b>	<b>2,594,034</b>	<b>3,052,023</b>	<b>1,999,120</b>	<b>15,887,943</b>

\*Fund Balance is not applicable to Tax Levy.