

LaGuardia Community College

Summary Financial Statement

All Funds Statement of Actual & Encumbrances -As of 3/31/18

Account Description	Tax Levy *	Tax Levy	A.C.E	Alumni	Auxiliary	College	ECLC	Education	All Funds
	Ledger 2	Ledger 3	Aidable	Association	Enterprises Corporation	Association	Programs	Fund	Total
Revenue									
Tax Levy	130,121,339	3,321,222	-	-	-	-	-	-	133,442,561
Non Tax Levy Programs	-	-	4,283,333	6,229	1,861,399	1,582,766	968,569	1,432,750	10,135,046
Investment Income	-	-	2,543	-	28,964	37,712	75,266	104,658	249,142
Scholarships, Grants, & Contracts	-	-	-	144	-	-	420,124	4,131	424,399
Total Revenue	130,121,339	3,321,222	4,285,876	6,373	1,890,363	1,620,478	1,463,960	1,541,538	144,251,149
Expenses									
PS Expenses									
Full-Time	62,165,673	332,747	-	-	94,813	241,805	482,447	76,525	63,394,009
Adjuncts	12,253,711	1,566,805	-	-	125,549	6,749	218,555	114,640	14,286,010
Part-Time	5,030,323	314,772	-	2,951	125,162	270,016	19,784	299,093	6,062,101
Other PS	706,709	369,629	-	294	21,724	74,938	162,198	32,392	1,367,884
Total PS	80,156,416	2,583,952	-	3,245	367,248	593,507	882,985	522,651	85,110,004
OTPS Expenses									
Regular OTPS	2,601,617	227,618	35,392	-	368,999	77,820	199,287	121,383	3,632,116
Library	460,713	-	-	-	-	-	-	-	460,713
Information Technology	180,762	203,004	-	-	5,286	2,151	4,377	4,382	399,962
College Wide Services	242,266	-	103,932	-	21,196	48,092	26,957	8,711	451,153
Labor Contracts	3,010,272	-	-	-	23,674	-	-	-	3,033,946
Service Contracts	1,066,914	-	-	-	109,150	3,093	660	-	1,179,817
Other Contracts	1,488,802	405,943	-	-	352,192	31,639	28,294	477,582	2,784,453
Other OTPS	6,277,703	1,218,923	289,383	-	352,241	885,846	3,959	-	9,028,055
Programs, Functions & Events	-	-	-	3,080	171,396	256,138	-	93,320	523,934
Scholarships, Award & Stipends	126,264	-	-	-	-	19,745	-	3,130	149,139
Accumulated Depreciation & Bad Debts	-	-	173,221	-	1,239	-	-	-	174,459
Transfers To CUCF, RF/CUNY	-	-	3,924,480	-	-	-	-	278,000	4,202,480
Total OTPS	15,455,312	2,055,488	4,526,407	3,080	1,405,373	1,324,524	263,534	986,508	26,020,226
Total Expenses	95,611,728	4,639,441	4,526,407	6,325	1,772,621	1,918,030	1,146,518	1,509,159	111,130,230
BEGINNING FUND BALANCE	N/A	N/A	1,214,420	9,259	7,089,347	1,332,629	2,529,880	4,398,070	16,573,605
ADJUSTMENTS TO FUND BALANCE	N/A	N/A	-	-	-	-	-	(1,365,572)	(1,365,572)
TOTAL ADJUSTED FUND BALANCE	N/A	N/A	1,214,420	9,259	7,089,347	1,332,629	2,529,880	3,032,498	15,208,033
NET SURPLUS/(DEFICIT)	N/A	N/A	(240,531)	48	117,742	(297,552)	317,441	32,379	(70,473)
ENDING FUND BALANCE	N/A	N/A	973,888	9,307	7,207,089	1,035,076	2,847,322	3,064,876	15,137,560