

**LaGuardia Community College  
Summary Financial Statement**

All Funds Statement of Actual & Encumbrances -As of 12/30/20

Account Description	Tax Levy * Ledger 2	Tax Levy Ledger 3	A.C.E Aidable	Alumni Association	Auxiliary Enterprises Corporation	College Association	ECLC Programs	Education Fund	All Funds Total
<b>Revenue</b>									
Tax Levy	134,532,354	1,870,451	-	-	-	-	-	-	136,402,805
Non Tax Levy Programs	-	-	1,618,690	510	368,866	1,047,841	20,868	182,913	3,239,689
Investment Income	-	-	10	-	108,424	55,014	130,133	139,418	433,000
Scholarships, Grants, & Contracts	-	-	-	-	-	-	161,488	-	161,488
<b>Total Revenue</b>	<b>134,532,354</b>	<b>1,870,451</b>	<b>1,618,701</b>	<b>510</b>	<b>477,290</b>	<b>1,102,855</b>	<b>312,490</b>	<b>322,331</b>	<b>140,236,981</b>
<b>Expenses</b>									
<b>PS Expenses</b>									
Full-Time	42,934,232	190,084	-	-	21,552	70,195	379,935	-	43,595,998
Adjuncts	9,731,903	454,363	-	-	615	-	50,469	-	10,237,350
Part-Time	2,315,845	93,208	-	-	47,563	49,992	-	-	2,506,608
<b>Faculty Stipends</b>	<b>72,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,188</b>
Other PS	251,540	157,708	-	-	10,142	23,351	175,726	-	618,467
<b>Total PS</b>	<b>55,305,708</b>	<b>895,363</b>	<b>-</b>	<b>-</b>	<b>79,872</b>	<b>143,538</b>	<b>606,131</b>	<b>-</b>	<b>57,030,612</b>
<b>OTPS Expenses</b>									
Regular OTPS	1,147,942	51,690	-	-	-	1,065	2,967	2,395	1,206,059
Library	58,480	-	-	-	-	-	-	-	58,480
Information Technology	570,367	139,007	-	-	383	45	4,982	4,982	719,765
College Wide Services	65,032	-	68,232	-	2,860	4,523	32,479	1,963	175,089
Labor Contracts	1,626,657	77	-	-	-	-	-	-	1,626,734
Service Contracts	347,606	-	-	-	141	-	-	-	347,747
Other Contracts	83,228	-	-	-	11,280	8,938	14,723	32,380	150,549
Other OTPS	4,421,027	832,502	44,681	-	20,180	500	17	-	5,318,907
Programs, Functions & Events	-	-	-	-	-	1,695	-	2,768	4,463
Scholarships, Award & Stipends	13,595	-	-	-	-	-	49,112	-	62,707
Accumulated Depreciation & Bad Debts	-	-	-	-	-	-	-	-	-
Transfers To CUCF, RF/CUNY	-	-	1,105,319	-	-	-	-	175,000	1,280,319
<b>Total OTPS</b>	<b>8,333,935</b>	<b>1,023,276</b>	<b>1,218,232</b>	<b>-</b>	<b>34,844</b>	<b>16,766</b>	<b>104,278</b>	<b>219,488</b>	<b>10,950,819</b>
<b>Total Expenses</b>	<b>63,639,643</b>	<b>1,918,639</b>	<b>1,218,232</b>	<b>-</b>	<b>114,716</b>	<b>160,304</b>	<b>710,409</b>	<b>219,488</b>	<b>67,981,430</b>
<b>BEGINNING FUND BALANCE</b>	<b>N/A</b>	<b>N/A</b>	<b>425,070</b>	<b>17,020</b>	<b>7,885,555</b>	<b>1,487,923</b>	<b>3,252,910</b>	<b>1,881,355</b>	<b>14,949,832</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>N/A</b>	<b>N/A</b>	<b>400,468</b>	<b>510</b>	<b>362,574</b>	<b>942,551</b>	<b>(397,919)</b>	<b>102,843</b>	<b>1,411,028</b>
<b>ENDING FUND BALANCE</b>	<b>N/A</b>	<b>N/A</b>	<b>825,538</b>	<b>17,530</b>	<b>8,248,129</b>	<b>2,430,474</b>	<b>2,854,991</b>	<b>1,984,198</b>	<b>16,360,860</b>

\*Fund Balance is not applicable to Tax Levy.