

LaGuardia Community College

Summary Financial Statement

All Funds Statement of Actual & Encumbrances -As of 12/31/19

Account Description	Tax Levy * Ledger 2	Tax Levy Ledger 3	A.C.E Aidable	Alumni Association	Auxiliary Enterprises Corporation	College Association	ECLC Programs	Education Fund	All Funds Total
Revenue									
Tax Levy	129,216,710	1,871,423	-	-	-	-	-	-	130,985,465
Non Tax Levy Programs	-	-	3,009,085	1,513	1,982,634	1,772,218	247,943	256,285	7,269,677
Investment Income	-	-	1,401	-	83,746	20,472	53,128	51,063	497,079
Scholarships, Grants, & Contracts	-	-	-	-	-	-	243,915	-	13,204,419
Total Revenue	129,216,710	1,871,423	3,010,485	1,513	2,066,380	1,792,690	544,985	307,348	151,956,640
Expenses									
PS Expenses									
Full-Time	42,081,148	209,215	-	-	16,800	118,867	313,547	-	47,256,361
Adjuncts	9,178,639	472,512	-	-	85,255	4,647	80,271	-	9,821,324
Part-Time	3,526,450	142,035	-	-	70,591	139,159	-	12,428	5,296,040
Other PS	570,535	29,603	-	-	17,029	48,457	133,271	1,250	2,424,334
Total PS	55,356,772	853,365	-	-	189,675	311,129	527,090	13,679	64,798,059
OTPS Expenses									
Regular OTPS	1,658,674	82,489	681	-	378,595	27,286	52,210	78,495	3,382,135
Library	226,952	-	-	-	-	-	-	-	226,952
Information Technology	183,909	58,430	-	-	5,229	-	5,878	4,548	359,941
College Wide Services	175,285	-	88,127	-	19,036	42,947	24,499	11,058	445,651
Labor Contracts	3,102,750	77	-	-	25,324	-	-	-	3,128,151
Service Contracts	714,712	-	-	-	4,990	4,170	-	-	731,762
Other Contracts	576,706	-	-	-	71,451	25,091	36,250	1,950	1,211,405
Other OTPS	5,898,040	952,532	69,404	-	762,300	685,854	86	-	10,162,967
Programs, Functions & Events	-	-	-	-	21,956	90,081	-	79,285	579,119
Scholarships, Award & Stipends	663,088	-	-	-	-	350	-	1,975	1,590,655
Transfers To CUCF, RF/CUNY	-	-	2,511,596	-	-	-	-	27,000	2,542,797
Total OTPS	13,200,115	1,093,528	2,669,808	-	1,288,881	875,779	118,924	204,310	24,361,535
Total Expenses	68,556,887	1,946,894	2,669,808	-	1,478,556	1,186,908	646,013	217,989	89,159,594
BEGINNING FUND BALANCE	N/A	N/A	736,351	14,857	8,298,613	1,404,636	3,080,577	1,902,346	15,437,381
ADJUSTMENTS TO FUND BALANCE	N/A	N/A	-	-	-	-	-	8,640	8,640
TOTAL ADJUSTED FUND BALANCE	N/A	N/A	736,351	14,857	8,298,613	1,404,636	3,080,577	1,910,986	15,446,021
NET SURPLUS/(DEFICIT)	N/A	N/A	340,677	1,513	587,823	605,782	(101,028)	89,359	1,524,126
ENDING FUND BALANCE	N/A	N/A	1,077,028	16,370	8,886,436	2,010,418	2,979,549	2,000,345	16,970,147

*Fund Balance is not applicable to Tax Levy.