

**LaGuardia Community College
Summary Financial Statement**

All Funds Statement of Actual & Encumbrances -As of 12/31/18

Account Description	Tax Levy * Ledger 2	Tax Levy Ledger 3	A.C.E Aidable	Alumni Association	Auxiliary Enterprises Corporation	College Association	ECLC Programs	Education Fund	All Funds Total
Revenue									
Tax Levy	132,582,563	2,295,369	-	-	-	-	-	-	134,877,932
Non Tax Levy Programs	-	-	2,684,701	2,275	1,973,658	1,998,703	621,869	345,283	7,626,488
Investment Income	-	-	1,431	-	46,193	(19,207)	(38,336)	(49,831)	(59,751)
Scholarships, Grants, & Contracts	-	-	-	172	-	-	173,632	-	173,804
Total Revenue	132,582,563	2,295,369	2,686,132	2,446	2,019,851	1,979,496	757,164	295,452	142,618,474
Expenses									
PS Expenses									
Full-Time	42,473,619	195,558	-	-	86,480	185,167	404,825	76,525	43,422,175
Adjuncts	8,889,477	1,081,363	-	-	90,706	5,545	96,409	23,405	10,186,905
Part-Time	3,193,980	214,606	-	-	85,450	167,142	8,195	18,221	3,687,595
Other PS	492,785	226,775	-	-	24,643	45,604	98,817	3,820	892,443
Total PS	55,049,862	1,718,301	-	-	287,280	403,459	608,246	121,970	58,189,118
OTPS Expenses									
Regular OTPS	1,608,729	80,340	110	-	43,628	46,449	175,005	37,005	1,991,266
Library	178,019	-	-	-	-	-	-	-	178,019
Information Technology	306,013	164,037	-	-	4,771	-	4,147	4,150	483,117
College Wide Services	251,472	-	68,263	-	20,280	43,204	24,596	9,053	416,867
Labor Contracts	1,698,916	40	-	-	761	12,000	-	-	1,711,717
Service Contracts	814,581	-	-	-	2,495	3,228	-	-	820,304
Other Contracts	743,569	-	-	-	198,090	25,074	38,707	11,179	1,016,619
Other OTPS	6,612,360	965,982	120,638	-	828,724	1,109,975	265,813	-	9,903,493
Programs, Functions & Events	-	-	-	-	87,494	109,825	-	178,186	375,504
Scholarships, Award & Stipends	599,415	-	-	-	-	15,598	-	2,250	617,263
Transfers To CUCF, RF/CUNY	-	-	1,983,120	-	-	-	-	275,000	2,258,120
Total OTPS	12,813,074	1,210,399	2,172,131	-	1,186,243	1,365,353	508,266	516,822	19,772,289
Total Expenses	67,862,936	2,928,701	2,172,131	-	1,473,522	1,768,812	1,116,512	638,792	77,961,406
BEGINNING FUND BALANCE	N/A	N/A	350,890	10,509	7,751,926	1,467,870	2,872,462	3,003,416	15,457,074
ADJUSTMENTS TO FUND BALANCE	N/A	N/A	-	-	-	-	-	(577,294)	(577,294)
TOTAL ADJUSTED FUND BALANCE	N/A	N/A	350,890	10,509	7,751,926	1,467,870	2,872,462	2,426,122	14,879,779
NET SURPLUS/(DEFICIT)	N/A	N/A	514,000	2,446	546,329	210,684	(359,348)	(343,340)	570,772
ENDING FUND BALANCE	N/A	N/A	864,890	12,955	8,298,255	1,678,554	2,513,115	2,082,782	15,450,551

*Fund Balance is not applicable to Tax Levy.