

LaGuardia Community College

Summary Financial Statement

All Funds Statement of Actual & Encumbrances -As of 12/31/17

Account Description	Tax Levy *	Tax Levy	A.C.E	Alumni	Auxiliary	College	ECLC	Education	All Funds
	Ledger 2	Ledger 3	Aidable	Association	Enterprises Corporation	Association	Programs	Fund	Total
Revenue									
Tax Levy	130,781,611	2,339,945	-	-	-	-	-	-	133,121,556
Non Tax Levy Programs	-	-	2,980,548	4,126	1,259,378	1,989,208	893,302	880,496	8,007,059
Investment Income	-	-	1,694	-	33,306	34,698	80,998	95,101	245,798
Scholarships, Grants, & Contracts	-	-	-	124	-	-	329,438	2,767	332,329
Total Revenue	130,781,611	2,339,945	2,982,243	4,250	1,292,684	2,023,906	1,303,739	978,365	141,706,742
Expenses									
PS Expenses									
Full-Time	42,560,077	195,261	-	-	16,386	115,878	305,136	-	43,192,738
Adjuncts	8,520,589	1,114,877	-	-	80,066	2,819	148,076	78,273	9,944,701
Part-Time	3,531,111	224,027	-	1,842	93,773	175,835	12,539	193,055	4,232,183
Other PS	483,325	197,784	-	183	13,265	43,660	104,663	20,568	863,448
Total PS	55,095,103	1,731,950	-	2,025	203,490	338,192	570,414	291,896	58,233,070
OTPS Expenses									
Regular OTPS	1,588,567	92,192	15,040	-	38,818	57,156	132,439	79,436	2,003,648
Library	161,812	-	-	-	-	-	-	-	161,812
Information Technology	96,501	118,687	-	-	3,816	-	3,446	3,455	225,904
College Wide Services	222,024	-	57,476	-	17,135	39,628	22,409	8,711	367,383
Labor Contracts	3,012,852	-	-	-	7,870	-	-	-	3,020,722
Service Contracts	909,937	-	-	-	107,267	1,008	660	-	1,018,873
Other Contracts	1,178,623	405,943	-	-	249,170	22,809	20,586	301,271	2,178,401
Other OTPS	6,238,165	1,068,147	117,660	-	215,414	885,855	2,454	-	8,527,695
Programs, Functions & Events	-	-	-	2,660	162,241	114,024	-	53,952	332,876
Scholarships, Award & Stipends	51,253	-	-	-	-	16,250	-	2,630	70,132
Accumulated Depreciation & Bad Debts	-	-	151,844	-	1,239	-	-	-	153,082
Transfers To CUCF, RF/CUNY	-	-	2,430,340	-	-	-	-	-	2,430,340
Total OTPS	13,459,733	1,684,969	2,772,360	2,660	802,969	1,136,730	181,993	449,455	20,490,869
Total Expenses	68,554,836	3,416,919	2,772,360	4,685	1,006,459	1,474,922	752,407	741,350	78,723,939
BEGINNING FUND BALANCE	N/A	N/A	1,214,420	9,259	7,072,287	1,332,629	2,529,880	4,398,070	16,556,545
ADJUSTMENTS TO FUND BALANCE	N/A	N/A	-	-	-	-	-	(1,217,996)	(1,217,996)
TOTAL ADJUSTED FUND BALANCE	N/A	N/A	1,214,420	9,259	7,072,287	1,332,629	2,529,880	3,180,074	15,338,549
NET SURPLUS/(DEFICIT)	N/A	N/A	209,883	(436)	286,225	548,984	551,332	237,014	1,833,002
ENDING FUND BALANCE *	N/A	N/A	1,424,303	8,824	7,358,513	1,881,613	3,081,212	3,417,088	17,171,552

* The Ending Fund Balance excludes Tax Levy.