LaGuardia Community College

Summary Financial Statement

All Funds Statement of Actual & Encumbrances -As of 12/31/16

Account Description	Tax Levy * Ledger 2	Tax Levy Ledger 3	A.C.E Aidable	Alumni Association	Auxiliary Enterprises Corporation	College Association	ECLC Programs	Education Fund	All Funds Total
Revenue									
Tax Levy	116,780,697	3,476,129	-	-	-	-	-	52,474	120,309,300
Non Tax Levy Programs	-	-	4,739,315	2,834	1,409,270	592,296	312,185	1,540,731	8,596,631
Investment Income	-	-	-	-	18,212	19,911	43,924	54,806	136,853
Scholarships, Grants, & Contracts	-	-	-	15	-	-	198,175	54,558	252,748
Total Revenue	**116,780,697**	**3,476,129**	**4,739,315**	**2,849**	**1,427,482**	**612,207**	**554,283**	**1,702,568**	**129,295,531**
Expenses									
PS Expenses									
Full-Time	37,868,539	174,594	-	-	-	87,247	198,726	-	38,329,106
Adjuncts	8,326,335	1,095,854	-	-	68,806	8,289	173,044	167,092	9,839,420
Part-Time	2,900,714	176,236	-	2,118	89,446	200,306	18,102	230,494	3,617,416
Other PS	2,146,405	203,240	-	208	14,322	50,596	97,877	30,833	2,543,481
Total PS	**51,241,994**	**1,649,924**	**-**	**2,325**	**172,574**	**346,439**	**487,750**	**428,419**	**54,329,424**
OTPS Expenses									
Regular OTPS	1,771,152	46,178	8,701	10	58,410	109,982	112,666	51,273	2,158,372
Library	165,989	-	-	-	-	2,518	-	-	168,507
Information Technology	194,938	103,039	-	-	336	-	3,840	15,843	317,996
College Wide Services	201,895	-	97,992	-	16,123	67,050	22,411	8,691	414,161
Labor Contracts	2,987,467	-	-	-	6,740	-	-	-	2,994,207
Service Contracts	520,441	-	-	-	120,626	-	-	-	641,067
Other Contracts	1,042,295	380,992	-	-	261,133	36,674	17,052	816,322	2,554,468
Other OTPS	5,745,987	-	235,419	-	111,999	512	1,900	-	6,095,817
Programs, Functions & Events	-	-	-	1,400	93,789	108,802	-	59,529	263,521
Scholarships, Award & Stipends	30,965	-	-	-	-	13,890	-	2,880	47,735
Accumulated Depreciation & Bad Debts	-	-	68,086	-	-	-	-	-	68,086
Transfers To CUCF, RF/CUNY	-	-	3,472,681	-	-	-	-	175,736	3,648,416
Total OTPS	**12,661,129**	**530,209**	**3,882,878**	**1,410**	**669,157**	**339,428**	**157,867**	**1,130,274**	**19,372,353**
Total Expenses	**63,903,123**	**2,180,133**	**3,882,878**	**3,735**	**841,731**	**685,867**	**645,617**	**1,558,694**	**73,701,778**
BEGINNING FUND BALANCE	**N/A**	**N/A**	**111,323**	**11,618**	**5,949,054**	**1,416,718**	**2,006,713**	**3,139,110**	**12,634,536**
NET SURPLUS/(DEFICIT)	**N/A**	**N/A**	**856,437**	**(886)**	**585,752**	**(73,660)**	**(91,334)**	**143,875**	**1,420,184**
ENDING FUND BALANCE	**N/A**	**N/A**	**967,760**	**10,732**	**6,534,806**	**1,343,058**	**1,915,380**	**3,282,984**	**14,054,720**

* $351,923 of PS Expense in Tax Levy Ledger 2 is also reflected in NTL as Accountant, HR Service & Recreation salary expenses.