BEFORE YOU APPLY FOR A 2017-2018 FEDERAL DIRECT STUDENT LOAN:


2. Enroll in at least 6 credits per semester prior to respective semester financial aid certification date located on academic calendar.

3. Meet Satisfactory Academic Progress (SAP). You may check your status on your CUNYfirst account. Review SAP polices on our web site.

4. Check your CUNYfirst To-Do-List and resolve any outstanding financial aid items.

5. Make a plan and know the amount that you want to request. Please note your loan will be split with half disbursed in the fall and half disbursed in the spring.

HOW DO I REQUEST A 2017-2018 FEDERAL DIRECT STUDENT LOAN IN 2 STEPS?

1. Use your U.S. Department of Education FSA ID to sign in at www.studentloans.gov
   a. Complete Federal Student Loan Entrance Counseling
   b. Complete Loan Agreement for a Subsidized/Unsubsidized Loan – Master Promissory Note (MPN)

2. Log-in to your CUNYfirst account
   a. Click “Student Center”;
   b. Click “Direct Loan Processing Form” under “Financial Aid” Section;
   c. Choose LAG01 and 2018 (for 2017-18 Academic Year) then open the form;
   d. Read all instruction and fill the form out completely.
   e. Click submit.

*If you are unable to request your loan online, please come to Student Financial Services in C-107 or email the Student Loan Team at studentloan@lagcc.cuny.edu
What you should know before you request a Federal Direct Student Loan?

- What’s the difference between a Direct Subsidized Loan and a Direct Unsubsidized Loan?
  - Direct Subsidized Loans are available to undergraduate students with financial need. Direct Unsubsidized Loans are available to undergraduate and graduate students, and there is no requirement to demonstrate financial need.
  - The U.S. Department of Education pays the interest on a Direct Subsidized Loan while you’re in school at least half-time; you are responsible for paying the interest on a Direct Unsubsidized Loans during an in-school deferment.

- How much can I borrow?

<table>
<thead>
<tr>
<th>Year</th>
<th>Dependent Students</th>
<th>Independent Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-Year Undergraduate</td>
<td>$5,500 - No more than $3,500 of this amount may be in subsidized loans.</td>
<td>$9,500 - No more than $3,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Annual Loan Limit</td>
<td>(earned under 30 credits)</td>
<td></td>
</tr>
<tr>
<td>Second-Year Undergraduate</td>
<td>$6,500 - No more than $4,500 of this amount may be in subsidized loans.</td>
<td>$10,500 - No more than $4,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Annual Loan Limit</td>
<td>(earned 30 or more credits)</td>
<td></td>
</tr>
</tbody>
</table>

- What are the 2017-2018 undergraduate current interest rates and fees?

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Fixed Interest Rate</th>
<th>Loan Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Subsidized</td>
<td>4.45%</td>
<td>1.066%</td>
</tr>
<tr>
<td>Direct Unsubsidized</td>
<td>4.45%</td>
<td>1.066%</td>
</tr>
</tbody>
</table>

- All interest rates shown in the chart above are fixed rates for the life of the loan.