

LaGuardia Community College

Summary Financial Statement

All Funds Statement of Actual & Encumbrances -As of 6/30/16

Account Description	Tax Levy * Ledger 2	Tax Levy Ledger 3	A.C.E Aidable	Alumni Association	Auxiliary Enterprises Corporation	College Association	ECLC Programs	Education Fund	All Funds Total
Revenue									
Tax Levy	119,255,160	6,045,858	-	-	-	-	-	-	125,301,018
Non Tax Levy Programs	-	-	7,478,107	4,105	2,816,734	2,731,854	1,178,851	3,660,411	17,870,062
Investment Income	-	-	-	-	26,267	(11,019)	(26,752)	(23,158)	(34,662)
Scholarships, Grants, & Contracts	-	-	-	20	-	-	543,822	27,274	571,117
Total Revenue	119,255,160	6,045,858	7,478,107	4,125	2,843,001	2,720,835	1,695,921	3,664,527	143,707,536
Expenses									
PS Expenses									
Full-Time	72,780,054	379,948	-	-	68,000	216,908	603,550	-	74,048,461
Adjuncts	17,992,364	1,958,573	-	-	134,285	-	258,320	181,889	20,525,431
Part-Time	6,579,442	481,789	-	5,562	227,419	485,384	5,237	377,812	8,162,645
Other PS	1,232,807	236,971	-	591	66,186	115,200	220,921	43,934	1,916,611
Total PS	98,584,667	3,057,280	-	6,153	495,889	817,493	1,088,029	603,636	104,653,147
OTPS Expenses									
Regular OTPS	4,807,507	525,043	15,995	133	167,570	184,993	199,477	216,060	6,116,776
Library	374,764	-	-	-	-	2,518	-	-	377,282
Information Technology	985,978	812,236	-	-	5,421	4,197	4,177	4,183	1,816,193
College Wide Services	458,602	-	115,987	-	32,478	105,520	24,183	7,311	744,080
Labor Contracts	2,886,156	-	-	-	27,596	15,538	-	-	2,929,290
Service Contracts	731,097	-	-	-	8,270	2,313	-	-	741,679
Other Contracts	3,234,703	900,820	-	-	483,654	39,354	34,615	2,041,180	6,734,326
Other OTPS	6,220,872	-	412,722	-	71,809	1,150,942	3,843	64	7,860,251
Programs, Functions & Events	-	-	-	-	409,198	206,110	-	198,686	813,994
Scholarships, Award & Stipends	1,644,091	-	-	-	-	30,162	-	7,129	1,681,382
Accumulated Depreciation & Bad Debts	-	-	148,739	-	162,299	56,751	23,481	-	391,270
Transfers To CUCF, RF/CUNY	-	-	6,843,481	-	-	-	-	356,426	7,199,907
Total OTPS	21,343,770	2,238,099	7,536,923	133	1,368,295	1,798,397	289,775	2,831,039	37,406,431
Total Expenses	119,928,437	5,295,379	7,536,923	6,286	1,864,184	2,615,890	1,377,804	3,434,674	142,059,578
BEGINNING FUND BALANCE	N/A	N/A	170,139	13,778	4,970,237	1,311,773	1,688,596	2,905,052	11,059,575
ADJUSTMENTS TO FUND BALANCE	N/A	N/A	-	-	-	-	-	4,205	4,205
TOTAL ADJUSTED FUND BALANCE	N/A	N/A	170,139	13,778	4,970,237	1,311,773	1,688,596	2,909,257	11,063,781
NET SURPLUS/(DEFICIT)	N/A	N/A	(58,816)	(2,161)	978,817	104,945	318,117	229,853	1,570,755
ENDING FUND BALANCE	N/A	N/A	111,323	11,618	5,949,054	1,416,718	2,006,713	3,139,110	12,634,536

* \$351,923 of PS Expense in Tax Levy Ledger 2 is also reflected in NTL as Accountant, HR Service & Recreation salary expenses.